



C.U.SHAH UNIVERSITY
VBt's Institute of Commerce,
Wadhwan city
W.e.f.- June 2018

FACULTY OF COMMERCE

DEPARTMENT OF: - Bachelor of Commerce (B.Com)

SEMESTER: - V

CODE: - 4CO5ACG1

NAME: Auditing & Corporate Governance-I

Teaching & Evaluation Scheme:-

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							
			Th	Tu	Pr	Total		Theory				Practical			Total Marks
								Sessional Exam		University Exam		Internal		University	
								Marks	Hr/s	Marks	Hr/s	Pr / Viva	TW	Pr	
1	4CO5ACG1	Auditing & Corporate Governance-I	3	--	--	3	3	30	1 ¹ / ₂	70	3	--	--	--	100

Objectives:

To provide knowledge of Auditing principles, procedures and techniques in accordance with current legal requirements and professional standards and to give an overview of the principles and practices of Corporate Governance

Course Outline

Units	Content	No. of Hours
1	INTRODUCTION TO AUDITING: - Introduction-Meaning-Objectives-Importance-Scope and Function - Basic Principles and Techniques - Types [Classification] of Audit - Limitations of auditing - Audit Planning-Preparation-Audit programme and Audit Note - EDP Audit Environment and Control - Audit Trail- and Computer Aided Audit Programmes	11
2	INTERNAL AUDIT- INTERNAL CONTROL AND VOUCHING: [A] Internal Audit & Control: - Introduction-Internal Audit And Internal Check-Internal Control - Internal Check and Internal Control-Distinction - Auditor's Role [companies Act-2013]	12

	[B] Vouching: - Introduction-Meaning of voucher and vouching - Objectives-Importance of vouching - Vouching procedure of different accounting data - Auditor's duties and Responsibilities	
3	COMPANY AUDIT: [As per relative guideline of Companies Act-2013] - Introduction- Meaning of Company Audit and Company Auditor - Auditor's Qualification and Disqualification - Auditor's Appointment and Rotation-Removal - Remuneration of Auditor - Auditor's Rights and Duties	11
4	INTRODUCTION TO CORPORATE GOVERNANCE: - Introduction-Conceptual Framework - Theories & Models-Broad Committees - Corporate Governance Reforms. - Major Corporate Scandals in India and Abroad: - Common Governance problems noticed in various corporate failures	11
	Total Hours	45

Learning Outcomes :-

Theoretical Outcome:- Students can learn Theoretical aspect of Auditing & Corporate Governance..

Teaching and Learning methodology:- The following pedagogical tools will be Used to teach this course:

- (A) Lectures
- (B) Case discussions
- (C) Assignments / Class participation / Quiz etc.

Reference Books:

1. Ravinder Kumar and Virender Sharma, Auditing Principles And Practice, Phi Learning
2. Relevant Publications of ICAI on Auditing (Caro).
3. Bob Tricker, Corporate Governance: Principles, Policies, and Practice (Indian Edi), Oxford Uni. Press
4. Sharma, J.P. Corporate Governance, Business Ethics, and CSR, Ane Books Pvt. Ltd,
5. Mc Kuchhal, Modern Indian Company Law, Shri Mahavir Book Depot. (Publishers).